

PSAV Frequently Asked Questions (FAQs)



PALM BEACH STATE
COLLEGE



Q: *How soon may I apply for Financial Aid?*

A: The Free Application for Federal Student Aid (FAFSA) is available on-line as early as January of each year. www.fafsa.ed.gov

Q: *What types of financial aid programs are available for Clock Hour students?*

A: **Federal Programs:** Pell Grant; Direct Loan; Federal Work-study

State Programs: Florida Bright Futures; Florida Student Assistant Grant – Career Education (FSAG-CE)

Institutional Programs: PSAV Grant; PSAV Foundation Scholarship; PSAV-CC; PSAC-SP

Private Donors Scholarships:

www.palmbeachstate.edu/financialaid/Scholarships

Q: *Are clock hour programs disbursed as credit hour programs based on terms?*

A: No. Clock hour programs are based on Payment Periods and not terms. However, the clock hour schedule payment period may or may not line up with fall term, spring term, and/or summer term as in credit hour programs. In other words, you might not receive payment at the same time as credit hour programs.

Q: *What is a Payment Period?*

A: A Payment Period is the length of time for which financial aid funds are disbursed to a student. This length of time is defined by the school and it may vary according to the length of the clock hour program.

Further Explanation:

According to regulations there are NO TERMS in clock hour programs, and a payment period ends only when an individual student successfully completes BOTH the clock hours **AND** the weeks in the payment period.

Successful completion of payment period allows the student to progress to the next payment period. Clock hour students will be paid based on completion of clock hours and weeks in a payment period. NO EXCEPTIONS!

Q: *Do all clock hour programs have the same number of payment periods?*

A: No. Payment periods are determined by the length of each program in an academic year.

Q: *How much aid will I receive for my program of study?*

A: It depends on your eligibility. Your Pell Grant and Direct Loan eligibility is based on the length of your program and your expected family contribution (EFC). Pell Grant and direct loan calculations for Clock hour and credit hours are not the same. Your award will be calculated and posted to your Panther Net account. Please see award page.

Q: *If I were to audit a class, would financial aid still pay for that class?*

A: No. Since audit classes are not included in the calculation of total enrollment, no progression is made in the payment period. Therefore, it will not be covered by financial aid.

Q: *When will I get my Pell Grant disbursement if my program of study is 1350 clock hours and 45 weeks long?*

A: For Title IV purposes, you must successfully complete two components (1) the clock hours AND (2) the weeks in the payment period in order to progress to the next payment period. Disbursements for clock hour programs are based on payment periods. Please see example of Payment Period #1(PP1), Payment Period #2 (PP2), and Payment Period #3 (PP3) below.

Example:

Program length: 1350 clock hour program/ 45 weeks (student attends 30 instructional hours per week); AY: 960/30

| | | |
|---|--|--|
| PP1: 480 clock hours/ 15 weeks (0 - 480 clock hours/ 0 - 15 weeks) | PP2: 480 clock hours/ 15 weeks (481 – 960 clock hours/16-30weeks) | PP3: 390 clock hours/ 15 weeks (961-1350 clock hours/31-45 weeks) |
|---|--|--|

1st disbursement is approximately 10-15 business days after enrollment is confirmed for the first payment period (PP1) with the exception of first time direct loan borrowers whose loan funds must be held 30 days from the first day of classes. Once you successfully complete the first payment period (PP1), and you have begun your 2nd payment period, you are then entitled to your 2nd payment period (PP2) disbursement(s).

2nd disbursement occurs when you have successfully started your 481st clock hour and your 16th week in the program. At the successful completion of the 2nd payment period (PP2), you are entitled to your 3rd disbursement (PP3).

3rd disbursement occurs when you have successfully started your 961 clock hours and 31 weeks in your program.

Federal Pell and FSAG-CE grants will be calculated and disbursed based upon actual hours of attendance. PSAV grants will be disbursed based on your current enrollment status

Q: *May I declare two different program objectives in the same term and receive aid for classes under both programs?*

A: You may certainly declare two objectives (first and secondary objectives). However, you may **not be funded for clock hours and credit hour programs at the same time.** You must choose from which program you prefer to receive aid by selecting your choice as PRIMARY OBJECTIVE. When it comes to clock hour programs, your clock hour program objective should be your primary objective.

Q: *What is the minimum enrollment status in a clock hour program to be eligible to apply for a direct loan?*

A: In clock hour programs, 12 instructional hours per week is considered half-time status which is the minimum requirement for a direct loan. Full time status is 24 instructional hours per week.

Q: Will I have a bookstore credit available to me?

A: Yes. Bookstore credit can be available to you if you are eligible for aid, register early, and have funds remaining after tuition/fees are deducted. Bookstore credit may not be available to students enrolled in less than half-time. If you do not use your bookstore credit allocated to you within the timeframe allowed, it will be disbursed to you for living expenses approximately 4 to 6 weeks after financial aid bookstore deadline. Bookstore credit is available for approximately two weeks in the beginning of each semester. Please make all your purchases within that time.

NOTE: Your bookstore credit will be deducted from your financial aid award. Bookstore credit is NOT in addition to your financial aid award showing on your student account.

Q: What is a Crossover Payment Period and how will it impact me?

A: A cross-over payment period starts in one award year and finishes in the next award year.

Before you can understand what a crossover payment period is, you must first understand what an award year is. An award year is the timeframe in which students may receive the maximum amount of Pell funds from July 1 of one year and June 30th of the other year.

Example:

A Clock Hour Program begins in **January 2015** (2014-15 award year) and ends in **December 2015** (2015-16 award year). This is considered a crossover payment period because it crosses two different award years in June 30-July 1st. You should have completed FAFSA application on file for each award year to receive aid for each award year. If you do not have the appropriate FAFSA on file, you will not have financial aid coverage.

Q: When is the Satisfactory Academic Progress (SAP) evaluated?

A: The initial Satisfactory Academic Progress (SAP) evaluation occurs when you declare your primary objective. Future SAP evaluations will occur when you have completed each payment period.

NOTE: Failure to meet SAP will result in cancelation of financial aid until either SAP is met again or SAP appeal has been approved.

Q: What happens if I withdraw from a class?

A: If you are enrolled in a class in a semester and withdraw from the class a Return to Title IV calculation will be performed to determine the percentage of the course completed. If you have completed less than 60% of the course, you are not entitled to all the aid received and the calculation will determine how much unearned funds you must return. You will also take longer to complete your program.

Q: Will the VPI (prep) courses be covered by financial aid?

A: No. The VPI courses are not covered by financial aid.

Q: If I am not meeting the Satisfactory Academic Progress (SAP), will I be able to appeal my status?

A: Yes. You may certainly appeal your SAP situation by visiting our website. Please ensure that all instructions are followed. www.palmbeachstate.edu/financialaid/Forms.aspx

Q: Will my clock hours earned from a previous institution transfer to PBSC so that I may complete my Clock Hour Program at PBSC?

A: You need to speak to your program director and request that your transcript be evaluated to see what courses, if any, may transfer to your clock hour program at PBSC. As far as SAP is concerned, all clock hour programs will be calculated into the SAP calculation.

Q: If I fail a clock hour course and retake it, will financial aid pay for the course?

A: No. Financial aid will fund a course ONCE, if eligible. Repeat course(s) must be paid by the student.

Example: A program consists of 4 classes of 120 clock hours each within a payment period. When a 120 clock hour course is failed a student will not be able to progress to the next payment period until there is successful completion of the required clock hours and weeks in the current payment period. This means that the payment period will be extended and it will take longer to complete the payment period. Therefore, the student will need to take another course and successfully complete it to progress to the other payment period. See tables below:

| Scheduled Payment Period 1 (PP1): 480 Clock Hours/15 Weeks | | | | |
|---|---------------------------------|---------------------------------|---------------------------------|---|
| Class | 120 Hour Course | 120 Hour Course | 120 Hour Course | 120 Hour Course |
| Student Performance/ Outcome | Successful completion of course | Successful completion of course | Successful completion of course | 120 HOURS FAILED (NO HOURS EARNED) PAYMENT PERIOD EXTENDED |
| Explanation | | | | Did not complete all the required clock hours within the payment period and will not be able to progress to next payment period until completion of 480 clock hours originally scheduled in Payment Period 1 (PP1). |
| Hours Earned per Class | 120 hours earned | 120 hours earned | 120 hours earned | 0 hours earned NOT ENTITLED TO NEXT PAYMENT UNTIL COMPLETION OF 480 CLOCK HOURS |

| Scheduled Payment Period 2 (PP2): 480 Clock Hours/15 Weeks | | | | |
|---|--|---------------------------------|---------------------------------|---------------------------------|
| Class | 120 Hour Course Not Completed During PP1 | 120 Hour Course | 120 Hour Course | 120 Hour Course |
| Student Performance/ Outcome | Retakes previously failed course or takes another course and successfully completes it | Successful completion of course | Successful completion of course | Successful completion of course |
| Explanation | Can progress to next payment period and is entitled to next scheduled payment-payment period 2 (PP2). | Begin PP2 | | |
| Hours Earned per Class | Earned remaining 120 hours needed to complete 1 st payment period. Total = 480 hours earned in PP1 | 120 hours earned | 120 hours earned | 120 hours earned |

Payment Periods

If programs have individual courses within a payment period and a student fails a course, the student will take longer to complete the payment period

450 clock hours in 15 weeks of instructional time

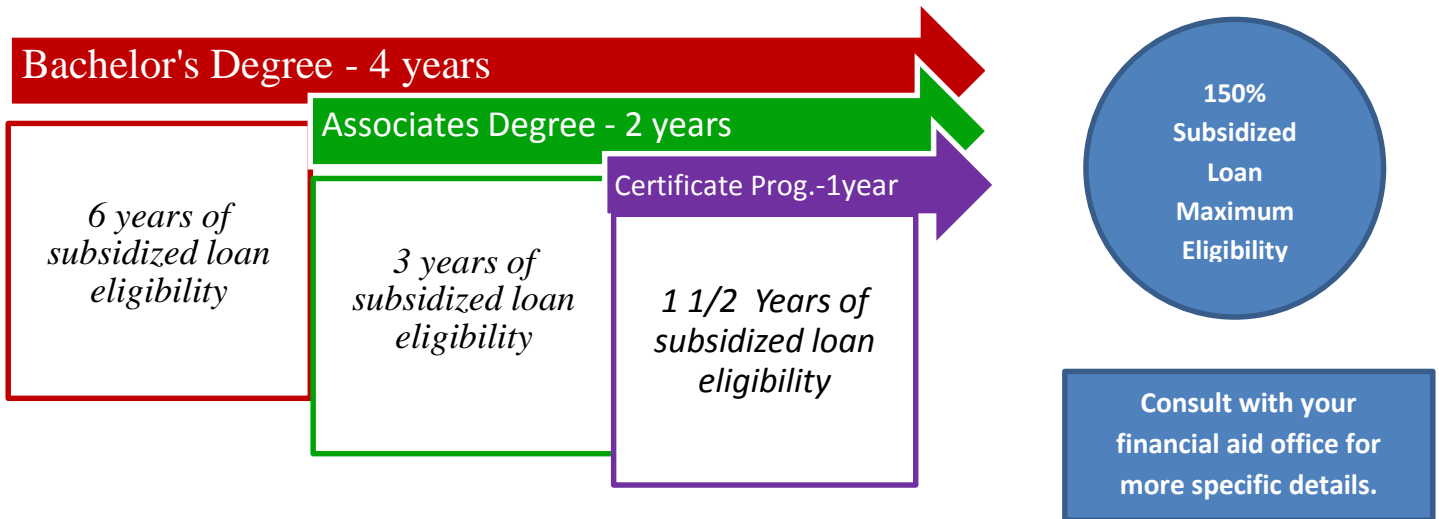
| Scheduled to complete payment period | | | Actually completes payment period |
|--------------------------------------|--|--|-----------------------------------|
| 150 hour course | 150 hour course | 150 hour course | 150 hour course |
| Successfully completes the course | Fails the course. Fails to successfully complete 150 hours | Repeats and passes the failed course or successfully completes another course of 150 hours | Successfully completes the course |



In many programs, students who failed a class must sit out until the failed class is offered again in order to be reinstated into the program.

Q: What is the maximum subsidized loan eligibility?

A: According to new regulations on the Subsidized Loan Limitation, all new borrowers on or after July 1, 2013, will no longer be eligible for subsidized loans for that program once the borrower has reached 150% of the published length for that program. For more information please contact your campus financial aid office.



Q: I failed the FCAT in my senior year in high school but completed all other High School requirements. Therefore, I received a High School Certification of Completion instead of a Standard High School Diploma. Will I be considered for any financial aid at Palm Beach State College?

A: If you are interested in a PSAV program of study, you may be eligible for PSAV-CC Grant. This grant is for students with a High School Certificate of Completion (W8A) seeking a certificate in a PSAV financial aid approved program. Please visit:

www.palmbeachstate.edu/FinancialAid/PSAV.aspx

You may also visit Private Donor Scholarships @

www.palmbeachstate.edu/FinancialAid/Scholarships

Q: My PSAV program of study has three (3) payment periods. I successfully completed the 1st payment period. However, I was able to complete less than the 60% of the second payment period due to mitigating circumstances. Will the Return to Title IV calculation go back to the beginning of the program or will the calculation consider only the timeframe in the second payment period?

A: You have successfully completed Payment Period #1. Therefore, you are entitled to the funds previously disbursed in that payment period. However, the college has to confirm your last day of attendance and calculate to see how much aid you have earned for Payment Period #2. If you completed 60% of the course, you are entitled to the funds received. Keep in mind you will not receive any more disbursements until you have successfully completed the scheduled clock hours **AND** the weeks in each Payment Period.

Q: I completed my high school diploma in my country and am unable to get the transcript. May I still qualify for financial aid?

A: If you are interested in a PSAV program that requires a Standard High School Diploma and you are unable to provide the required transcript. It is recommend you take the GED to be considered for financial aid eligibility.

Q: When will I receive my second loan disbursement?

A: Your second loan disbursement will be disbursed once you have successfully reached midpoint of your programs academic year.

Q: If my Pell Lifetime Eligibility Used (LEU) is 550%, will I be eligible for Pell Grant for the next award year.

A: Yes. You may receive Pell Grant if eligible. However, it might not be for a full schedule award.

Q: I am in the Criminal Justice – Law Enforcement (Police Academy) Program and there are two classes (POO0200 and POO0500) that are not required by the US Department of Education. However, Palm Beach State College requires all students in the police academy program to successfully complete these two courses. Will these two courses be paid by financial aid?

A: No. These two courses will not be paid by financial aid since they are not required by the US Department of Education for completion of the program. These two courses **are not** financial aid approved.

Q: I am in a PSAV program whose program length is less than an academic year. Will my financial aid awards be prorated?

A: Yes. Programs shorter than an academic year in length must be prorated.

Programs shorter than academic year:

Automotive Service Technology II - 750 clock hour program

Criminal Justice-Law Enforcement (Police Academy -5600) - 770 clock hour program

Diesel Technology II - 750 clock hour program

Massage Therapy – 750 clock hour program

Q: Are there PSAV programs whose financial aid must be prorated other than programs shorter than an academic year in length?

A: Yes. All PSAV programs that are longer than one academic year but shorter than two academic years in length must also be prorated, such as: Practical Nursing, Surgical Tech, HVAC just to name a few.

Q: My PSAV program of study began in January 2015 and will end in February 2016. Do I have to complete 2014-15 FAFSA and also the 2015-16 FAFSA?

A: Since your program crosses over two academic years on July 1, 2015 and you are seeking financial aid to assist with the cost of your program, YES. You should complete both 2014-15 and the 2015-16 FAFSA application.

Q: I completed the FAFSA application approximately four months into my program of choice. May I get reimbursed for the educational cost I incur during that time?

A: Perhaps. If you are eligible based on the EFC # and were passing SAP during those four months, you may be reimbursed up to your eligibility during that time.

Q: Are there any workshops available to assist students how to complete the FAFSA application?

A: Yes. Please visit or contact your campus financial aid office for dates of scheduled workshops.

Q: I completed the FAFSA application and according my EFC# I do not qualify for the full Pell Grant. My financial aid award will only provide coverage for a portion of the tuition/fees. What would happen if I do not pay my portion by the due date?

A: If your tuition/fees equals more than the financial aid award, you must pay your portion by the due date. Otherwise, all the courses could drop and you might not be able to get back in the same courses. You may also look into Tuition Payment Plan online to assist you with installment payments to pay off your portion of the balance.

Q: I understand that Police Academy courses will all be loaded in one semester. How will my aid be posted and will it provide coverage for all my courses?

A: PSAV programs that are loaded in one semester will have their award(s) posted in the currently enrolled semester. The aid will provide coverage up to your financial aid eligibility. Disbursement(s) however, does not necessarily mean will be within that same semester. Disbursement is always based on successful completion of payment period(s). First disbursement will occur upfront and the second disbursement will occur once 385 clock hours and 10 weeks are successfully completed.

NOTE: POO0500 and POO0200 are not financial aid approved courses. Therefore, please administer your money wisely for these two courses must be paid by you.

Q: What types of Financial Aid are available for PSAV programs?

A: The following are various types of financial aid available for PSAV programs. All require Standard High School Diploma with the exception of PSAV-CC which requires a High School Certificate of Completion with a transcript code of W8A.

