

Palm Beach State College

Board Policy

TITLE	Scholarships and Endowments	NUMBER 6Hx-18-4.45
LEGAL AUTHORITY	1001.61 FS, 1001.64 FS	PAGE 1 of 1
DATE ADOPTED/AMENDED	Readopted 2/27/1975; Amended 10/11/1989	

Policy:

1. Scholarships may be accepted by the Director of Financial Aid with the exception of any scholarships with unusual restrictions or requiring non-standard procedures to operate and maintain.
2. Endowments may be accepted by the Director of Financial Aid after being received and approved by the President.
3. Any scholarship or endowment with unusual restrictions must be reviewed by the Financial Aid Committee and approved by the President.
4. Endowments are expected to have an additive value and not be a burden on the operating funds of the College. The College reserves the right to refuse or discontinue any scholarship or endowment that is found to be unacceptable after an appropriate review.
5. Scholarships and endowments will be administered by the Director of Financial Aid in accordance with the provisions of each scholarship and each endowment fund.