

PSAV Frequently Asked Questions (FAQs)



Q: How soon may I apply for Financial Aid?

A: The Free Application for Federal Student Aid (FAFSA) is available on-line as early as January of each year. Effective October 2016, the upcoming year's FAFSA (2017-18) will be available to students.

www.fafsa.ed.gov

Q: What types of financial aid programs are available for Clock Hour students?

A: Federal Programs: Pell Grant; Direct Loan; Federal Work-study
State Programs: Florida Bright Futures; Florida Student Assistant Grant – Career Education (FSAG-CE)

Institutional Programs: PSAV Grant; PSAV Foundation Scholarship; PSAV-CC; PSAV-SP

Private Donors Scholarships:

<http://www.palmbeachstate.edu/financialaid/scholarships/private-donor-scholarships>

Q: Are clock hour programs disbursed as credit hour programs based on terms?

A: No. Clock hour programs are based on Payment Periods and not terms. However, the clock hour schedule payment period may or may not line up with fall term, spring term, and/or summer term as in credit hour programs. In other words, you might not receive payment at the same time as credit hour programs.

Q: What is a Payment Period?

A: A Payment Period is the length of time for which financial aid funds are disbursed to a student. This length of time is defined by the school and it may vary according to the length of the clock hour program.

Further Explanation:

According to regulations there are NO TERMS in clock hour programs, and a payment period ends only when an individual student successfully completes BOTH the clock hours AND the weeks in the payment period.

Successful completion of payment period allows the student to progress to the next payment period. Clock hour students will be paid based on completion of clock hours and weeks in a payment period. NO EXCEPTIONS!

Q: Do all clock hour programs have the same number of payment periods?

A: No. Payment periods are determined by the length of each program in an academic year.

Q: How much aid will I receive for my program of study?

A: It depends on your eligibility. Your Pell Grant and Direct Loan eligibility is based on the length of your program and your expected family contribution (EFC). Pell Grant and direct loan calculations for Clock hour and credit hours are not the same. Your award will be calculated and posted to your Panther Net account. Please see award page.

Q: Are audit classes paid by financial aid?

A: No. Audit classes are not included in the calculation of total enrollment since these classes do not show course progression. Therefore, it will not be covered by financial aid.

Q: When will I get my Pell Grant disbursement if my program of study is 1350 clock hours and 45 weeks long?

A: For Title IV purposes, you must successfully complete two components (1) the clock hours AND (2) the weeks in the payment period in order to progress to the next payment period. Disbursements for clock hour programs are based on payment periods. Please see example of Academic Year 1 - Payment Period #1(PP1), Payment Period #2 (PP2), and Academic Year 2 - Payment Period #3 (PP3). See below.

Example:

Program length: 1350 clock hour program/ 45 weeks (student attends 30 instructional hours per week); AY: 960/30

PP1: 480 clock hours/ 15 weeks (0 - 480 clock hours/ 0 - 15 weeks)	PP2: 480 clock hours/ 15 weeks (481 – 960 clock hours/16-30weeks)	PP3: 390 clock hours/ 15 weeks (961-1350 clock hours/31-45 weeks)
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1st disbursement is approximately 10-15 business days after enrollment is confirmed for the first payment period (PP1) with the exception of first time direct loan borrowers whose loan funds must be held 30 days from the first day of classes. In other words, your first disbursement is paying from 0 clock hours - 480 clock hours AND 0 weeks - first 15th weeks in the program. Once you successfully complete the first payment period (PP1), then you are entitled to your 2nd payment period (PP2) disbursement.

2nd disbursement occurs when you have successfully started your 481st clock hour and your 16th week in the program. At the successful completion of the 2nd payment period (PP2), you are entitled to your 3rd disbursement (PP3).

3rd disbursement occurs when you have successfully started your 961 clock hours and 31 weeks in your program.

Federal Pell and FSAG-CE grants will be calculated and disbursed based upon actual hours of attendance. PSAV grants will be disbursed based on your current enrollment status.

Q: May I declare two different program objectives in the same term and receive aid for classes under both programs?

A: You may certainly declare two objectives (first and secondary objectives). However, you may not be funded for clock hours and credit hour programs at the same time. You must choose from which program you prefer to receive aid by selecting your choice as PRIMARY OBJECTIVE. When it comes to clock hours, your clock hour program objective should be your primary objective since the system is programmed to pay for primary objectives only in clock hour programs.

Q: What is the minimum enrollment status in a clock hour program to be eligible to apply for a direct loan?

A: In clock hour programs, 12 instructional hours per week is considered half-time status which is the minimum requirement for a direct loan. Full time status is 24 instructional hours per week.

Q: Will I have a bookstore credit available to me?

A: Yes. Bookstore credit can be available to you if you are eligible for aid, register early, and have funds remaining after tuition/fees are deducted. If you do not use your bookstore credit allocated to you within the timeframe allowed, it will be disbursed to you for living expenses approximately 4 to 6 weeks after financial aid bookstore deadline. Bookstore credit is available for approximately two weeks in the beginning of each semester. Please make all your purchases within that time.

Q: What is a Crossover Payment Period and how will it impact me?

A: A cross-over payment period starts in one award year and finishes in the next award year. Before you can understand what a crossover payment period is, you must first understand what an award year is. An award year is the timeframe in which students may receive the maximum amount of Pell funds from July 1 of one year and June 30th of the other year.

Example:

A Clock Hour Program begins in January 2016 (2015-16 award year) and ends in December 2016 (2016-17 award year). This is considered a crossover payment period because it crosses two different award years in June 30-July 1st. You should have completed FAFSA application on file for each award year to receive aid for each award year. If you do not have the appropriate FAFSA on file, you will not have financial aid coverage.

Q: When is the Satisfactory Academic Progress (SAP) evaluated?

A. The initial Satisfactory Academic Progress (SAP) evaluation occurs when you declare your primary objective. Future SAP evaluations will occur when you have completed each payment period.

Q: What happens if I withdraw from a class?

A: If you withdraw from a class a Return to Title IV calculation will be performed to determine the percentage of the course completed. If you have completed less than 60% of the course, you are not entitled to all the aid received and the calculation will determine how much unearned funds you must return.

Q: Will the VPI (prep) courses be covered by financial aid?

A: No. The VPI courses are not covered by federal financial aid. However, Institutional grant such as PSAV Grant may provide coverage for VPI classes.

Q: If I am not meeting the Satisfactory Academic Progress (SAP), will I be able to appeal my status?

A: Yes. You may certainly appeal your SAP situation by visiting our website. Please ensure that all instructions are followed. <http://www.palmbeachstate.edu/financialaid/forms.aspx>

Q: Will my clock hours earned from a previous institution transfer to PBSC so that I may complete my Clock Hour Program at PBSC?

A: You need to speak to your program director and request that your transcript be evaluated to see what courses, if any, may transfer to your clock hour program at PBSC. As far as SAP is concerned, all clock hour programs will be calculated into the SAP calculation.

Q: If I fail a clock hour course and retake it, will financial aid pay for the course?

A: No. Financial aid will not pay for the same clock hour course twice.

Example: A program consists of 4 classes of 120 clock hours each within a payment period. When a 120 clock hour course is failed a student will not be able to progress to the next payment period until there is successful completion of the required clock hours and weeks in the current payment period. This means that the payment period will be extended and it will take longer to complete the payment period. Therefore, the student will need to take another course and successfully complete it to progress to the next payment period. See tables below:

Scheduled Payment Period 1 (PP1): 480 Clock Hours/15 Weeks				
Class	120 Hour Course	120 Hour Course	120 Hour Course	120 Hour Course
Student Performance/Outcome	Successful completion of course	Successful completion of course	Successful completion of course	120 HOURS FAILED (NO HOURS EARNED) PAYMENT PERIOD EXTENDED
Explanation				Did not complete all the required clock hours within the payment period and will not be able to progress to next payment period until completion of 480 clock hours originally scheduled in Payment Period 1 (PP1).
Hours Earned per Class	120 hours earned	120 hours earned	120 hours earned	0 hours earned NOT ENTITLED TO NEXT PAYMENT UNTIL COMPLETION OF 480 CLOCK HOURS

Scheduled Payment Period 2 (PP2): 480 Clock Hours/15 Weeks				
Class	120 Hour Course Not Completed During PP1	120 Hour Course	120 Hour Course	120 Hour Course
Student Performance/Outcome	Retakes previously failed course or takes another course and successfully completes it	Successful completion of course	Successful completion of course	Successful completion of course
Explanation	Can progress to next payment period and is entitled to next scheduled payment-period 2 (PP2).	Begin PP2		
Hours Earned per Class	Earned remaining 120 hours needed to complete 1 st payment period. Total = 480 hours earned in PP1	120 hours earned	120 hours earned	120 hours earned

Payment Periods

If programs have individual courses within a payment period and a student fails a course, the student will take longer to complete the payment period

450 clock hours in 15 weeks of instructional time

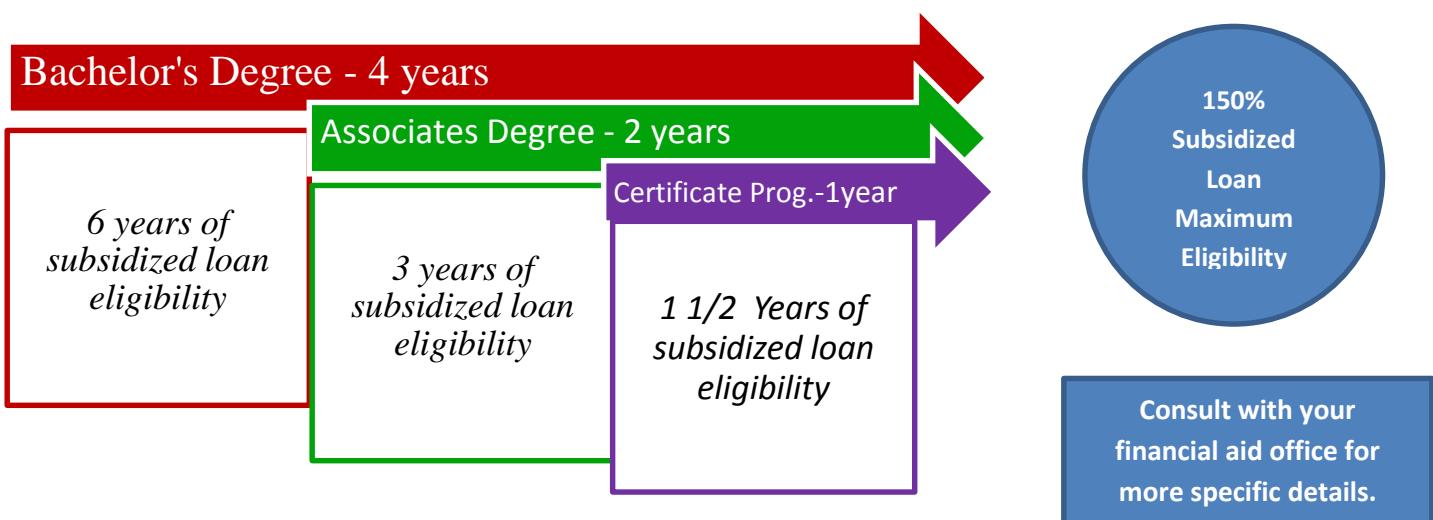
Scheduled to complete payment period	Actually completes payment period
150 hour course	150 hour course
Successfully completes the course	Fails the course. Fails to successfully complete 150 hours
150 hour course	Repeats and passes the failed course or successfully completes another course of 150 hours
150 hour course	Successfully completes the course



In many programs, students who failed a class must sit out until failed class is offered again in order to be reinstated into the program.

Q: What is the Subsidized Usage Loan Applies (SULA)?

A: According to new regulations on the Subsidized Loan Limitation, all new borrowers on or after July 1, 2013, will no longer be eligible for subsidized loans for that program once the borrower has reached 150% of the published length for that program. It is the maximum subsidized loan eligibility.



Q: If I still have outstanding Direct loans and/or FFELP Loans balance on or prior to July 1, 2013 and I consolidate all my loans after July 1, 2013, will I be considered first time borrower?

A: No. Since the loans that you consolidated were outstanding loans on or prior to July 1, 2013, you will not be considered a first time borrower even if the loan consolidation took place on or after July 1, 2013.

Q: If I am enrolled as a full-time student for an academic year (Payment Period 1 and Payment Period 2) and receive the maximum Direct Subsidized Loan for the length of the academic year, will this count as one year of my maximum subsidized eligibility period?

A: Yes.

Q: If I am enrolled half-time and receive a Direct Subsidized Loan for a period of enrollment that covers a whole academic year (Payment Period 1 and Payment Period 2), will this count as one-half of a year against my maximum subsidized eligibility period?

A: Yes. Since you are enrolled half-time during the entire academic year, you used half of a year of your maximum eligibility period.

Q: Will I loss future subsidize loan eligibility for all programs once I have complete my one year certificate program?

A: Not necessarily. Since your maximum eligibility period is based on the published length of your current program, the maximum eligibility period can change if you change programs or enroll in a program that is of longer length.

Q: I failed the FCAT in my senior year in high school but completed all other High School requirements. Therefore, I received a High School Certification of Completion instead of a Standard High School Diploma. Will I be considered for any financial aid at Palm Beach State College?

A: If you are interested in a PSAV program of study, you may be eligible for PSAV-CC Grant. This grant is for students with a High School Certificate of Completion seeking a certificate in a PSAV financial aid approved program. Please visit:

<http://www.palmbeachstate.edu/financialaid/Documents/FAApprovedPrograms16/17.pdf>

You may also visit Private Donor Scholarships @

<http://www.palmbeachstate.edu/financialaid/scholarships/private-donor-scholarships/default.aspx>

Q: My PSAV program of study has three (3) payment periods. I successfully completed the 1st payment period. However, I was able to complete less than the 60% of the second payment period due to mitigating circumstances. Will the Return to Title IV calculation go back to the beginning of the program or will the calculation consider only the timeframe in the second payment period?

A: You have successfully completed Payment Period #1. Therefore, you are entitled to the funds previously disbursed in that payment period. However, the college has to confirm your last day of attendance and calculate to see how much aid you have earned for Payment Period #2. If you completed 60% of the course, you are entitled to the funds received. Keep in mind you will not receive any more disbursements until you have successfully completed the scheduled clock hours AND the weeks in each Payment Period.

Q: I completed my high school diploma in my country and am unable to get the transcript. May I still qualify for financial aid?

A: If you are interested in a PSAV program that requires a Standard High School Diploma and you are unable to provide the transcript, your next option would be to take the GED.

Q: When will I receive my second loan disbursement?

A: Your second loan disbursement will be disbursed once you have successfully reached midpoint of your programs academic year.

Q: If my Pell Lifetime Eligibility Used (LEU) is 550%, will I be eligible for Pell Grant for the next award year?

A: Yes. You may receive Pell Grant if eligible. However, it might not be for a full schedule award.

Q: Are my Hybrid classes covered by financial aid?

A: No. Hybrid classes are not covered by financial aid since there is no instructor supervision during the time the student is online.

Q: I have Veteran Benefits available to me. I have deferred payment until my VA benefits come in. However, I am unable to use Blackboard and am unable to do my homework since the deferment has created a receivable and the system shows I still have an outstanding balance. What can I do?

A: You need to speak with your campus VA representative for assistance.

Q: What is my loan period?

A: Your loan period is the beginning and ending date of your clock hour program's academic year. If your program is longer than an academic year in length, your loan for the second academic year will be prorated to reflect the remaining clock hours to complete the program.

Q: What is Prior-Prior Year?

A: Prior-Prior year is a change to which tax year's information will be gathered to complete the FAFSA. This change will be implemented in 2017-18 academic year in which the 2015 tax year's information will be collected to complete the 2017-18 FAFSA. Effective October 2016 the FAFSA application will be available to students for the upcoming academic year.

Q: I successfully completed a course a while back and am now seeking a new program objective (clock hour certificate program) that requires the same course and was exempt from retaking it; will I be funded Title IV funds for the exempt class?

A: No. Clock Hour Certificate programs are paid based on attendance. Since you have been exempt from retaking the course, you are not entitled to Title IV funds.

Q: What types of Financial Aid are available for PSAV programs?

A: The following are various types of financial aid available for PSAV programs. All require Standard High School Diploma with the exception of PSAV-CC which requires a High School Certificate of Completion.

